

## ACADEMIC YEAR 2022 - 2023

Program	Year	Semester	Paper
LTM	4	1	MIDTERM
MODULE NAME:	<b>Business Management II</b>		
MODULE CODE:	PECON I-I	EXAM DATE:	06.11.2023
TEACHER'S NAME:	Dr Faiza Kiran	DURATION:	90 minutes

<b>Questions to be answered on:</b> <input checked="" type="checkbox"/> Space provided on the question paper	<b>Allowed requirements:</b> Pen, Pencil & Calculator	<b>Number of pages</b> (Incl. cover page): 5
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### Points of attention:

- For each question, the maximum earned points are mentioned between brackets at the end of each question.
- Write very clearly! Answers that are not readable are not marked and don't get points!
- Make sure your answers are written to the point.
- All answers should be written **in English**.
- Write all the answers in **blue or black pen only**.
- Use the **pencil** only for **diagrams & graphs**.
- Show all the calculation steps in the given space.
- When finished submit the question paper, together with the answer scripts and the signed cover page to the invigilator.
- Any cheating/copying may result in an instant failing of the examination.

FINAL MARKS	
STUDENT NAME:	20
STUDENT ID:	10

Number of answer scripts:.....

Invigilator:.....

Student's signature: .....

Time of receipt:.....

**This midterm examination will assess the MLO 1 & MLO 2**

**Answer the following questions, each question carries 4 marks. [4\*5=20 marks]**

**Question 1:** Describe the key components of the global trading system and its institutions. How do organizations like the World Trade Organization (WTO) influence international trade, and what role do they play in dispute resolution among member countries? (4 marks)

**Question 2:** How do political factors impact international business operations, and can you provide an example of a recent political event that affected a global company's operations? (4 marks)

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**Question 3:** How has globalization affected Oman's economic growth and what potential drawbacks or challenges does it pose for the country's development and well-being? (4 marks)

**Question 4:** Compare and contrast the absolute advantage and comparative advantage theories in international trade. How do these theories guide countries in making trade-related decisions? (4 marks)

**Question 5:** Critically discuss the significance of cultural differences in international business with the help of at least 2 examples. (4 marks)

**END OF THE EXAM**

### MLO & Bloom's Level of Complexity

Q #	MLO Addressed	Complexity Level	Mark	Remark
Q 2	<b>2</b>	Application	<b>4</b>	
Q 1	<b>1</b>	Understanding/ Analysing	<b>4</b>	
Q 4	<b>2</b>	Evaluating	<b>4</b>	
Q 3	<b>2</b>	Analysing	<b>4</b>	
Q 5	<b>1</b>	Remembering/analysis	<b>4</b>	